



GOOD MORNING
Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	24479	+291	+1.21
NIFTY	7435	+84	+1.14

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	42.64	-0.51
HDFCBANK	56.60	+0.64
ICICIBK	6.61	+2.01
INFY	17.48	+0.92
TATAMOTOR	25.61	+3.10
WIPRO	11.06	+0.09

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-857.7
FIIs Index Future	390.81
FIIs Index Options	793.79
FIIs Stock Future	243.06
FIIs Stock Options	-165.93
DII's Eq (Provisional)	1386.83

CURRENCY

RBI RATE	19-JAN-2016
RUPEE - \$	67.5630
EURO	73.5018
YEN 100	57.3700
GBP	96.4192

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	16016	+27	+0.17
NASDAQ	4477	-11	-0.26
NIKKEI	16681	-367	-2.15
HANG SENG	18996	-639	-3.29
SGX NIFTY	7355	-81	-1.09

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	29.21	-0.36
NATURAL GAS	2.099	-0.009
GOLD	1091.0	+1.9
SILVER	14.040	-0.081
COPPER	1.9765	-0.0010

WORLD EVENTS

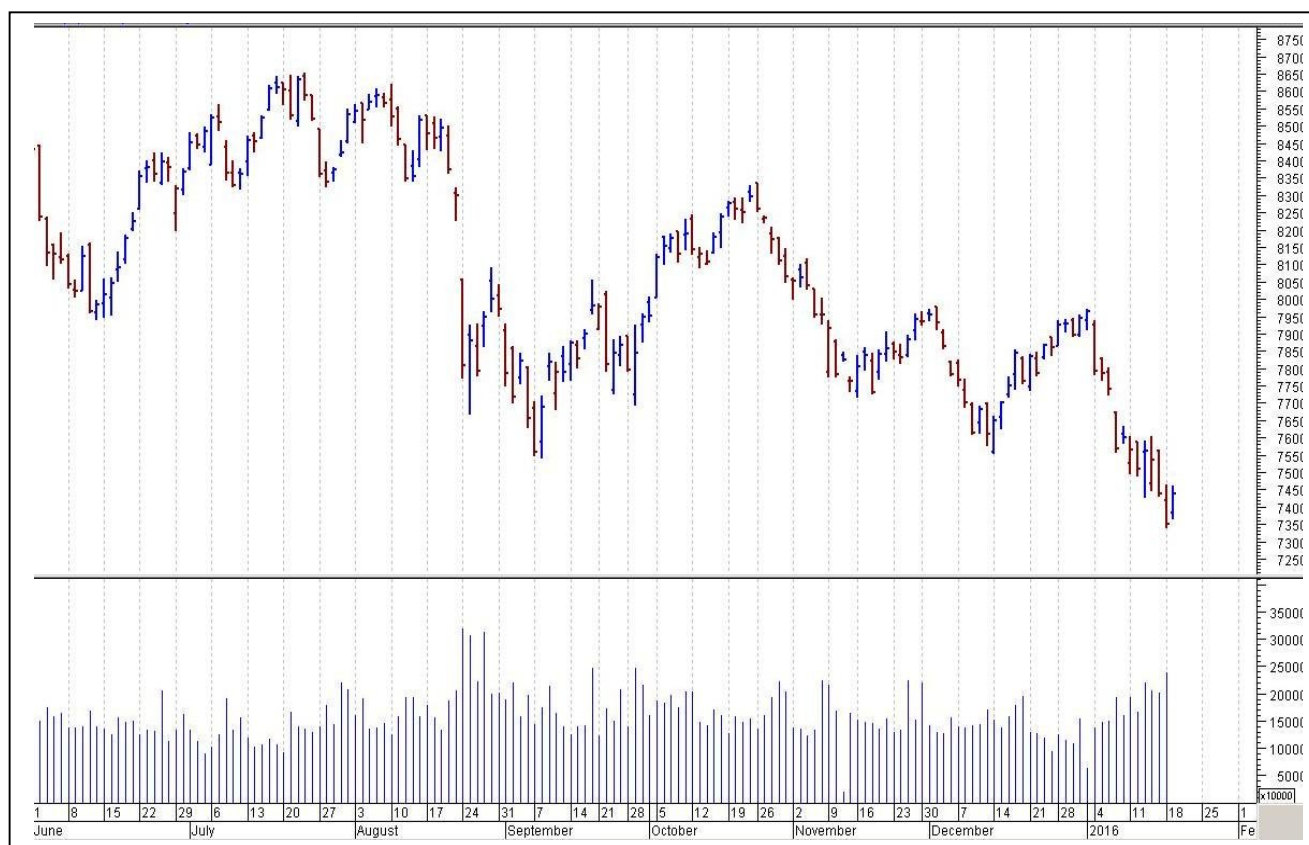
- US:Building Permits
- CPI m/m
- Core CPI m/m
- Crude Oil Inventories
- UK:Average Earnings Index 3m/y
- Claimant Count Change

TOP STORY

- Reliance Ind Q3 Standalone Net Profit At `7,218 Cr Vs `6,561 Cr (QoQ) Standalone Total Income At `56,567 Cr Vs `60,817 Cr (QoQ)
- Neyveli Lignite (BS) To enter steel industry, Planning to set up an R&D integrated plant for Coldry-Matmor processing.
- Power companies - Govt to consider new power tariff policy today: PTI
- Indian Bank board Approves Raising `1,100 Cr Via Basel-III Compliant Tier-II Bonds
- RBI Says IDFC Bank Authorised To Be A Receiving Office For Sovereign Gold Bond 2016
- Subex closes its branch in Colorado, US
- Dhanlaxmi Bank board To Meet On January 29 to Consider Raising Further Eq Shares On Pref Allotment Basis
- Govt Hikes Basic Customs Duty On Certain Medical Devices To 7.5% From 5%



NIFTY CHART



MARKET COMMENTARY

A session after capitulating to late sell-off, Indian benchmark indices managed to pull through a scintillating performance by rallying over a percentage point on Tuesday, thanks to the hefty short covering in the beaten down Banking and high beta Capital Goods counters. Sentiments got a boost with report that Indian economy is expected to grow by 7.9 per cent in the next fiscal and may progress at a similar pace over a couple of years extending beyond 2019. The report also added that the various macro parameters show that India has and is likely to perform better than its peers in the near term. Besides, firm global cues coupled with the appreciation in rupee value against the dollar added to the optimistic sentiments. However, gains remained capped with Reserve Bank of India Governor Raghuram Rajan's statement. For today's trade Nifty likely to trade in the range between 7445 – 7465 in the upper side and 7410 – 7370 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7435	7410	7370	7340	7310	7445	7465	7485	7495
USDINR	67.71	67.6	67.55	67.45	67.35	67.78	67.85	67.95	68.05



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
AXISBANK	393.7	391	398	405	TRADING CALL
KSCL	334.85	331	348	355	TRADING CALL
DISHTV	87.35	86.7	88.8	89.5	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
MTEDUCARE	157.65	154	168	175	TRADING CALL
TWL	118.75	117	125	135	TRADING CALL

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
RADICO	MORGAN STANLEY ASIA SINGAPORE PTE	B	1,600,000	108
RADICO	ASHISH DHAWAN	S	2,000,000	108.01
DABUR	GENESIS INDIAN INVESTMENT COMPANY LIMITED	B	12,683,010	250.55

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
IPAPPM	DILIPKUMAR VISHINDAS LAKHI	BUY	200000	229.99
SANCO	CHP FINANCE PVT LTD	SELL	248000	36.4
SANCO	K S J INVESTMENT COMPANY PRIVATE LIMITED	BUY	88000	36.4

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

BANKINDIA, DLF, IDBI,INDIACEM, JISLJALEQS ,UNITECH



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1235.30	1223.20	1211.10	1234.60	1246.70	1258.10
ADANIPORTS	232.85	223.07	213.28	228.48	238.27	243.68
AMBUJACEM	191.35	189.37	187.38	190.98	192.97	194.58
AXISBANK	393.00	380.67	368.33	388.33	400.67	408.33
ASIANPAINT	845.55	824.90	804.25	846.65	867.30	889.05
BAJAJ-AUTO	2266.30	2236.80	2207.30	2263.90	2293.40	2320.50
BANKBARODA	125.15	123.20	121.25	126.20	128.15	131.15
BHARTIARTL	310.30	301.67	293.03	307.03	315.67	321.03
BHEL	144.30	138.83	133.37	142.07	147.53	150.77
BOSCHLTD	18010.90	17807.50	17604.10	17948.75	18152.15	18293.40
BPCL	895.80	883.12	870.43	894.68	907.37	918.93
CAIRN	114.70	108.92	103.13	112.28	118.07	121.43
CIPLA	598.05	587.10	576.15	593.95	604.90	611.75
COALINDIA	308.85	303.23	297.62	307.62	313.23	317.62
DRREDDY	2915.50	2856.20	2796.90	2900.95	2960.25	3005.00
GAIL	342.95	337.30	331.65	343.25	348.90	354.85
GRASIM	3522.70	3494.52	3466.33	3513.83	3542.02	3561.33
HCLTECH	838.25	802.17	766.08	836.08	872.17	906.08
HDFC	1153.00	1136.88	1120.77	1147.02	1163.13	1173.27
HDFCBANK	1035.80	1028.88	1021.97	1033.22	1040.13	1044.47
HEROMOTOCO	2482.80	2453.45	2424.10	2476.20	2505.55	2528.30
HINDALCO	71.85	70.67	69.48	72.28	73.47	75.08
HINDUNILVR	810.45	804.82	799.18	813.28	818.92	827.38
ICICIBANK	228.75	225.18	221.62	228.22	231.78	234.82
IDEA	116.70	112.18	107.67	115.07	119.58	122.47
INDUSINDBK	896.45	887.80	879.15	896.65	905.30	914.15
INFY	1139.65	1125.82	1111.98	1142.38	1156.22	1172.78
ITC	314.05	311.50	308.95	314.50	317.05	320.05
KOTAKBANK	668.70	662.83	656.97	669.42	675.28	681.87
LT	1122.95	1083.87	1044.78	1108.18	1147.27	1171.58
LUPIN	1699.75	1688.20	1676.65	1706.55	1718.10	1736.45
M&M	1152.50	1135.10	1117.70	1150.95	1168.35	1184.20
MARUTI	4198.15	4160.45	4122.75	4202.70	4240.40	4282.65
NTPC	135.15	133.65	132.15	135.90	137.40	139.65
ONGC	218.00	213.20	208.40	216.30	221.10	224.20
PNB	92.45	91.17	89.88	92.28	93.57	94.68
POWERGRID	135.95	133.90	131.85	136.85	138.90	141.85
RELIANCE	1043.60	1021.87	1000.13	1035.83	1057.57	1071.53
SBIN	182.95	180.37	177.78	184.08	186.67	190.38
SUNPHARMA	793.90	784.50	775.10	790.65	800.05	806.20
TATAMOTORS	354.15	345.03	335.92	351.12	360.23	366.32
TATAPOWER	64.25	62.52	60.78	63.73	65.47	66.68
TATASTEEL	238.00	232.52	227.03	236.73	242.22	246.43
TECHM	512.50	507.87	503.23	514.73	519.37	526.23
TCS	2279.30	2265.07	2250.83	2282.53	2296.77	2314.23
ULTRACEMCO	2638.70	2618.07	2597.43	2636.53	2657.17	2675.63
VEDL	69.25	87.83	86.37	88.72	90.18	91.07
WIPRO	542.00	536.00	530.00	544.00	550.00	558.00
YESBANK	681.25	663.67	646.08	675.08	692.67	704.08
ZEEL	394.30	388.87	383.43	394.18	399.62	404.93



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No :NSE/FAOP/31554:- All existing derivative contracts of ABIRLANUVO will expire on January 19, 2016. New contracts shall be introduced again from January 20, 2016 being the ex-date of the Scheme of amalgamation of the underlying

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
ABIRLANUVO	20-Jan-16	Scheme Of Arrangement	
ALANKIT	20-Jan-16	Dividend	0.2
TCS	21-Jan-16	Dividend	5.5
SIEMENS	21-Jan-16	Dividend	10
MINDTREE	25-Jan-16	Dividend	
WIPRO	25-Jan-16	Dividend	
HCLTECH	27-Jan-16	Dividend	
GANDHITUBE	28-Jan-16	Dividend	
MASTEK	28-Jan-16	Dividend	1.5
PERSISTENT	2-Feb-16	Dividend	
GODREJCP	3-Feb-16	Dividend	
BEL	4-Feb-16	Dividend	
TVSMOTOR	4-Feb-16	Dividend	
TCI	8-Feb-16	Dividend	
VRLOG	8-Feb-16	Dividend	
SHREECEM	10-Feb-16	Dividend	
SUNCLAYLTD	16-Feb-16	Dividend	
JMA	17-Feb-16	Dividend	

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1062/\$1040 & Resistance = \$1116/\$1141.
- Crude oil range->\$25 to \$35.
- U.S. Stocks Join Global Rally Damped by Crude Selloff; Yen Slips:- U.S. stocks rebounded from August lows, joining an advance among global equities as investors judged a two-week rout went too far too fast. Crude slumped blow \$29 a barrel, while Treasuries were little changed.
- IMF Cuts Global Growth Forecast to 3.4% in Year of 'Great Challenges': - The six-year-old global recovery is showing some rust. The International Monetary Fund cut its world growth outlook, as the commodities slump and political gridlock push Brazil deeper into recession, plunging oil prices hobble Mideast crude producers, and the rising dollar curbs U.S. prospects.
- China fourth-quarter growth slows to 6.8 percent, weakest since 2009:- China's economy grew 6.8 percent in the fourth quarter from a year earlier, matching expectations and the slowest since the global financial crisis, putting pressure on Beijing to roll out more support measures as fears of sharper slowdown panic investors.
- Copper jumps to more than 1-week high after China GDP data:- Copper prices jumped to a more than one-week high in Europe trade on Tuesday, after China's quarterly economic growth met expectations, calming fears over a deeper than expected slowdown.
- U.S. gas futures bounce off 3-week low as forecasts turn colder:- U.S. natural gas futures bounced off a three-week low on Tuesday, as updated weather forecasting models pointed to seasonably cold weather through the end of January, lifting near-term demand expectations for the heating fuel.

TRENDS & OUTLOOK – DATE: 20- Jan- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	25500	25750	25970	26260	26599
SILVER (Mar)	32020	33100	34200	35400	36336

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	288	294	300	306	312
ZINC (Jan)	97.20	99.90	102.20	104.65	107.55
LEAD (Jan)	106.20	108.45	110.50	113.20	115.90
NICKEL (Jan)	550	566	585	599	612

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Feb)	1902	1980	2075	2165	2271
NATURAL GAS (Jan)	132	138	144	149	156

DATE TALKS : TODAY'S ECONOMIC DATA :

TIC Long-Term Purchases, WEF (World Economic Forum) Annual Meetings, Claimant Count Change of GBP, Building Permits, CPI, Core CPI, Housing Starts, BOC Monetary Policy Report, Crude Oil Inventories, BOC Press Conference.



Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.